8/01/05 1:30:34 55 BK 506 PG 21 DESOTO COUNTY, MS W-E- DAVIS, CH CLERK

Prepared by and Return to: Davis Law Firm, P.C. Attorneys at Law 5185 Getwell Road Southaven, MS 38671 (662) 393-8542 05-397

Mitchell Nelson, II and wife, Annette Nelson GRANTORS,

TO:

WARRANTY DEED

Walter W. Prescott and wife, Angela R. Prescott GRANTEES

For and in consideration of the sum of Ten and No/100 (\$10.00) Dollars, cash in hand paid, and other good, legal sufficient and valuable consideration, the receipt of which is hereby acknowledged Mitchell Nelson, II and wife, Annette Nelson, the undersigned Grantors do hereby sell, convey, and warrant unto the above Grantees, Walter W. Prescott and wife, Angela R. Prescott, as joint tenants with full right of survivorship and not as tenants in common, the following described real estate, located and situated in DeSoto County, Mississippi and more particularly described as follows, to-wit:

A 2 acre tract in the Northeast 1/4 of the Northwest 1/4 of Section 7, Township 2 South, Range 5 West, DeSoto County, MS being part of the Mitchell Nelson II, 8.245 acre tract as recorded in Warranty Deed Book 293 Page 760 in the Chancery Clerk's office of DeSoto County, Mississippi being more particicularly described as follows: beginning at a 3" iron pipe at the northeast corner of the Northwest 1/4 of said Section 7; thence S 89 degrees 07' 00" W 680.27' to a 3/4" iron pipe; thence S 0 degrees 46' 03" E 1014.67' to the true point of beginning for the hereafter described 2 acre tract, said point being the east line of said 8.245 acre tract 50.01' N 0 degrees 46' 03" W from the southeast corner of said 8.245 acre tract; thence S 89 degrees 06' 55" W passing a 3/8" rebar (set) at 25' and continuing 441.43' to a 3/8" re-bar (set): thence N 0 degrees 44' 48" W 197.36' to a point; thence N 89 degrees 06' 56" E passing a 3/8" re-bar (set) at 25' and at 416.44' and continuing for a total distance of 441.44' to the point of beginning, containing 87,120 sq. ft. or 2.0 acres.

The warranty of this deed is subject to rights of way and easements for public roads and public utilities; to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi; and to the covenants, limitations and restrictions set forth with the recorded plat of said subdivision as well as any amendments thereto.

Taxes have been prorated and possession is given with the deed.

Witness my signature this the 27th day of July,

1. 4.

Annette Nelson

STATE OF MISSISSIPPI COUNTY OF DESOTO

Personally appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named Mitchell Nelson, II and Annette Nelson who acknowledged that they signed and delivered the above and foregoing instrument on the day and year therein mentioned.

Given under my hand and seal this 27th day of Ju

My Commission Expires:

(n) 901-413-7770 (t) 901-413-7770 (t) 901-413-7770 Corantees Foldress
4540 POIK (and 3005)
1 Olly Branch, MS 3005
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Davio